

Tax on settlement discount

SYSPRO 8

Reference Guide

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Tax on Settlement Discount

All programs in the **Accounts Receivable** and **Accounts Payable** modules handle **withholding tax** and **tax on settlement discount** concurrently depending on the configuration settings.

The AP payment cycle process has not been effected by this change.

The following programs were enhanced to ensure that both types of taxes can be used at the same time:

- **AR Payments and Adjustments**
- **AR Payments and Adjustments business object**
- **AR Bank Deposit Slip**
- **AR Payments Distribution Query**
- **Payment Cycle Maintenance**
- **AP Manual Check Entry**
- **AP Release Invoices to Pay by Review**

We also updated the **Re-establish Invoice** pane to accommodate this change.



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