

Financial enhancements

SYSPRO 8

Reference Guide

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Financial Enhancements





AP payment cycle without check/remittance print

You can select the following printing options within the Accounts Payable module:

- Print checks and remittance advices
 - combined on pre-printed stationery
 - separately on different stationery and/or printers
- Print only remittance advices
- Print nothing at all (useful for electronic payments as remittance advices are often not sent when paying via EFTs)

You can either configure the payment cycle printing requirements on company level for all banks (*Setup Options > Configuration > Accounts Payable*) or at bank level (**Banks**).


The selected printing requirements are then also displayed on the **Bank Query** program.

Understand & Explore


Where does it fit in?

All printing configurations should be done prior to creating and running the payment cycle, as the payment run checks the printing requirements configuration and prints accordingly.

Printing requirements can be setup in various ways:

Program	Description
Configuration <i>Setup Options > Configuration > Accounts Payable</i>	<p>Configure the printing requirements on company level, to apply the setup to all banks in the company. If the configuration is done on company level, the page layout for printing checks and remittances is specified in the AP Check Format program. In the Checks section, enable the Checks not required field to print remittance advices only. Disable the Checks not required field to print both checks and remittance advices.</p> <div> Previously there were two radio buttons in the Checks remittance section of the AP Check Format program, namely a 'Remittance only' button (equivalent to the enabled Checks not required field) and a 'Both check and remittance' radio button (equivalent to the disabled Checks not required field).</div>
Banks	Configure printing requirements per bank, which means the printing preferences can be configured differently for every bank.



Program	Description
AR Payment Run	<p>If you are making electronic payments and neither want to print checks nor remittance advices, select Generate EFT numbers to generate EFT numbers without printing remittance advices.</p> <p>Once the EFT numbers are generated, the payment cycle and the individual released invoices are updated to status Printed. If you want to print a remittance advice, you can still do so by using the AP Check and Remittance Print program.</p> <div> Previously EFT numbers were generated by running the AP Check and Remittance Print program, which generated EFT numbers and printed EFT remittances. With these changes implemented, the printing of EFT remittances is no longer required.</div>

Deploy & Use

Configuring print requirements for payment cycles at company level

1. Go to *Setup Options > Configuration > Accounts Payable*.
2. In the **Check print requirement** section, select your preference:

Field	Description
Combined check & remittance	This prints check and remittance advice combined on pre-printed stationery.
Separate check & remittance	This prints checks and remittance advices on separate stationery and/or printers.
Remittance only	This only prints remittance advice.



Field	Description
Defined by bank	<p>The system obtains the setting from the Banks program, allowing for every bank to have different settings. The following options are available:</p> <ul style="list-style-type: none">■ Combined check & remittance (prints check and remittance advice combined on pre-printed stationery)■ Separate check & remittance (prints checks and remittance advices on separate stationery and/or printers)■ Remittance only (only prints remittance advice)

Configuring print requirements for payment cycles per bank

1. Go to *Setup Options > Configuration > Accounts Payable*.
2. In the **Check print requirement** section, select the **Defined by bank** option.
3. Go to the **Banks** program.
4. In the **Print options** section, select your preference in **Check print requirements**.

Field	Description
Combined check & remittance	This prints check and remittance advice combined on pre-printed stationery.
Separate check & remittance	This prints checks and remittance advices on separate stationery and/or printers.
Remittance only	This only prints remittance advice.

Configuring payment cycle maintenance to not print checks or remittance advices (for EFT payments)

1. Go to the **Payment Cycle Maintenance** program.
2. When you capture the payment run details, make sure you select **EFT payments** as the **Payment type**.
3. Select **Release Invoices** to select the invoices you want to release and include in the payment run.
4. Select **Payment Cycle** and then **Execute Payment Run**.
5. In the **Payment options** section, enable the **Generate EFT numbers** option.
This option is only available for EFT payments.



6. Select **Start Processing** to pay the released invoices.

Setting up the page layout format when printing requirements are configured at company level

1. Go to the **AP Check Format** program.
2. Select the bank.
3. In the **Checks** section, you can either:
 - select the **Checks not required** field to only print remittance advices
 - deselect the **Checks not required** field to print checks and remittance advices
4. Continue setting up the page layout format as per usual.



Tax on settlement discount

All programs in the **Accounts Receivable** and **Accounts Payable** modules handle **withholding tax** and **tax on settlement discount** concurrently depending on the configuration settings.

The AP payment cycle process has not been effected by this change.

The following programs were enhanced to ensure that both types of taxes can be used at the same time:

- **AR Payments and Adjustments**
- **AR Payments and Adjustments business object**
- **AR Bank Deposit Slip**
- **AR Payments Distribution Query**
- **Payment Cycle Maintenance**
- **AP Manual Check Entry**
- **AP Release Invoices to Pay by Review**

We have also updated the **Re-establish Invoice** pane to accommodate this change.



SQL-optimized AR statement print

The **AR Statement Print Archive Viewer** program has been SQL-optimized to improve the performance of the statement generation process. The program is used to generate account statements for the current or previous two months. Once generated, the statements can be printed, emailed and/or faxed.



Balance function removed from Period Ends

In order to optimize month-end and year-end processing, the **Balance** functions in the following modules have been created as separate business objects and are no longer automatically included in the month-end or year-end processing:

- Accounts Payable
- Accounts Receivable
- General Ledger
- Cash Book
- Asset Register
- Purchase Order
- Work in Progress

Previously, the balance function was always automatically performed in conjunction with the month/year end routines.

Understand & Explore

Where does it fit in?

When doing the Period end processing you can optionally choose whether to run a **Balance** function for month end and year end routines.

The new **Include balance** function option can be optionally selected when running a function that includes a month end or year end.

A **Last date balance was run** field has been added to the **Control details** section of the programs that displays the date when the last balance function was processed. A warning is displayed if you run a month end or year end routine and a balance function has not yet been run for the date reflected in this field.



This warning message is not displayed for programs against which automation design has been applied.

Getting Started

Restrictions and limits

- A warning is displayed if you run a month-end or year-end routine and the balance function has not yet been run, however this message is not displayed for programs against which automation design has been applied.



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